

Bharti Family pledges 10% of their wealth (approx. Rs 7000 crores) towards Philanthropy

Envisions significant step up in scope and reach of Bharti Foundation's initiatives to create opportunities for the underprivileged and contribute to nation building

- *Bharti Family to set up Satya Bharti University, a world-class University to offer free education to deserving youth from economically weaker sections of society*
- *Bharti Foundation has carved a strong niche for itself in India's development sector with proven models and large scale execution in the areas of education for underprivileged children, sanitation and legal support for underprivileged undertrials*



(From left): Rajan Bharti Mittal, Sunil Bharti Mittal and Rakesh Bharti Mittal at the announcement of Bharti Family's pledge towards Philanthropy in New Delhi

New Delhi, November 23, 2017: The Bharti Family, which has built one of India's leading business enterprises, today pledged a part of their personal wealth for philanthropic purposes.

The Family has decided to pledge 10% of their wealth, including 3% of their stake in group flagship Bharti Airtel, towards supporting the activities of Bharti Foundation, the Group's philanthropic arm, one of the few professionally managed philanthropic bodies in India. With this commitment, the Bharti Family envisions to significantly step up the scope and reach of Bharti Foundation's activities, and further enable the Foundation to

develop and execute innovative development models to support the aspirations of India's underprivileged including students of Satya Bharti Schools.

Set up in the year 2000, Bharti Foundation has grown in scale and stature, and evolved well beyond customary cheque book philanthropy to design and implement innovative development models, particularly in the area of education. Led by a full time CEO and COO, the Foundation's team of over 200 highly motivated professionals and approx. 8000 teachers work across multiple programs in the areas of education of approx. 240,000 underprivileged children in rural India. Bharti Foundation has also supported the creation of Bharti School of Telecommunication Technology & Management at IIT Delhi, Bharti Centre for Communication at IIT Mumbai and Bharti Institute of Public Policy at ISB Mohali. The Foundation has also instituted a number of scholarship programs, the prominent being scholarship for Indian students studying at the University of Cambridge, UK.

Bharti Foundation is a leading contributor to the Swachh Bharat Abhiyan that is addressing the sanitation needs of poor households in the country. The Foundation has built approx. 18,000 toilets in Punjab's Ludhiana making it an Open Defecation Free (ODF) district benefitting approx. 90,000 people. Bharti Foundation has now undertaken another similar initiative to make Amritsar District in Punjab ODF with a target to build 50,000 toilets in collaboration with the Punjab Government. With this, Bharti will become the first corporate to facilitate ODF status for two districts in the country.

“Firm believers in Mahatma Gandhi’s concept of Trusteeship, we have always reckoned that ownership of business is a social responsibility, and wealth creation cannot be an end in itself. Even when we were small in size and relatively modest with our business goals, we always aspired to be part of the wider nation building process.”

“We feel grateful every day for our good fortune and feel the instinctive and overwhelming urge to give back to the society and create opportunities for others. Bharti Foundation has done some exceptional work for uplifting the underprivileged and it stands out as a shining example of how professionally managed development arms of businesses can build innovative and sustainable models that make real and measurable difference on ground. We hope in the years and decades to come, Bharti Foundation will be able to unlock its full potential as a change agent and enable millions of fellow Indians fulfill their dreams.”

Today, Bharti Foundation also announced its plans to set up Satya Bharti University for Science and Technology to complement its existing programs in the area of education. The University will have a strong focus on future technologies like AI, Robotics, AR/VR, IoT, in addition to offering degrees in Electrical & Electronics Engineering and Management. It will be a non-profit centre of excellence and will offer free education to a large number of deserving youth from economically weaker sections. It will also promote and fund advanced research with global linkages. It intends to add leading global industry partners, i.e. Facebook, Google, Apple, Microsoft and SoftBank among others.

Making the announcement, Rakesh Bharti Mittal, Vice-Chairman, Bharti Enterprises and Co-Chairman, Bharti Foundation said, “Having built a successful model for primary and senior schooling under Satya Bharti Schools, Bharti Family plans to build Satya Bharti University - a world-class institution, to support the higher education aspirations of India’s youth. Our aspiration is to develop it into a centre of excellence not just in India but globally.”